

**Town of Knox
Special Meeting
August 24, 2009**

PRESENT: Supervisor Hammond
Councilwoman Gage
Councilman Decker
Councilwoman Nagengast
Councilman Viscio

ALSO: Town Clerk Swain
Town Attorney Dorfman

The meeting was called to order at 7:10 p.m.

The Town Board at a special meeting held on Thursday, August 20th interviewed five candidates for the position of Clerk of the Works. This person will observe and report work that is being done on the Town Hall Renovation Project.

Bond Anticipation Note gives the town authority to issue the bonds for \$1,218,981.00.

Interest rates that the town has received from First Niagara is 3.5% and Key Bank 2.68% , which the town will need the maturity date and current interest rate to act on resolution.

**RESOLUTION #99 – APPROVE BOND RESOLUTION AUTHORIZING THE
ISSUANCE OF \$1,218,981.00 SERIAL BONDS**

On motion of Councilman Viscio, seconded by Councilwoman Gage, the following resolution was ADOPTED AYES 5 NAYS 0

BE IT RESOLVED, by the Knox Town Board as follows:

Section 1. In order to finance a capital project relating to renovations and additions of its town hall, the Town of Knox shall issue its serial bonds of the aggregate principal amount of \$1,218,981.00 pursuant to the Local Finance Law of New York.

Section 2. The specific object or purpose to be financed pursuant to this resolution (hereinafter referred to as “Purpose”) is to finance a capital project relating to renovations and additions of its town hall.

Section 3. It is hereby stated that (a) the maximum cost of said project is \$1,645,568.00 and (b) no money has heretofore been authorized to be applied to the payment of the cost of said purpose and (c) the Town of Knox plans to finance part of the cost of said purpose entirely from funds raised by the issuance of said serial bonds and from the utilization of \$426,587.00 of the Town of Knox general account.

Section 4. It is hereby determined that the purpose is one of the class of objects of purposes described in subdivision 33 of Paragraph A of Section 11.00 of the Local Finance Law.

Section 5. Subject to the terms and conditions of this resolution and the Local Finance Law and pursuant to the provisions of Title 3 and Title 4, inclusive of said law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this resolution and the renewal of said notes and the power to prescribe the terms, form and contents of said serial bonds and said bond anticipation notes, and the power to seal and deliver said serial bonds and any bond anticipation notes issued in anticipation of the issuance of

such bonds is hereby delegated to the Town Supervisor, the chief fiscal officer of the Town. The Town Supervisor is hereby authorized to sign any serial bonds issued pursuant to this resolution and any bond anticipation notes issued in anticipation of the issuance of said bonds and the Knox Town Clerk is hereby authorized to affix the corporate seal of said Town of Knox to any serial bonds or any bond anticipation notes and to attest such seal. Each interest coupon representing interest payable on such serial bonds shall be authenticated by the signature of the Knox Town Supervisor.

Section 6. This resolution is not subject to a permissive referendum and shall take effect upon the adoption of a proposition to approve said resolution by a majority of the Knox Town Board.

Town Attorney Dorfman to speak with Key Bank and finalize the interest rates.

RESOLUTION #100 - AUTHORIZE SUPERVISOR TO OFFER POSITION OF CLERK OF THE WORKS TO BRUCE BUNZEY

On motion of Councilman Decker, seconded by Councilwoman Nagengast, the following resolution was ADOPTED AYES 5 NAYS 0

RESOLVED to authorize Supervisor Hammond to enter into agreement on behalf of the Town Board to offer position of Clerk of the Works to Bruce Bunzey for \$30.00 per hour or if at any other hourly rate as long as total bill to the Town does not exceed \$1,200.00 per week.

On motion of Councilwoman Gage, seconded by Councilwoman Nagengast, the meeting was adjourned at 8:30p.m. Carried unanimously.

Respectfully Submitted,
August 31, 2009

Kimberly D. Swain